## UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION.

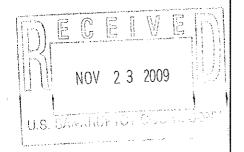
Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

Adv. Pro. No. 08-01789-BRL
SIPA Liquidation



## ASSIGNMENT AND RELEASE

KNOW ALL MEN BY THESE PRESENTS, that POLA BRODZKI REVOCABLE TRUST DATED SEPTEMBER 29, 1997, AS RESTATED SEPTEMBER 20, 2000 AND AS AMENDED AUGUST 4, 2003, located at c/o Charles Brodzki, Esq., co-Trustee, 56 West Plaza Granada, Islamorada, Florida 33036 (hereinafter referred to as the "Assignor") in consideration of the payment of \$436,733.65 to satisfy its claim for customer protection (the "Customer Claim", having been designated Claim #002082) filed in the liquidation proceeding of Bernard L. Madoff Investment Securities LLC ("BLMIS") under the Securities Investor Protection Act, 15 U.S.C. §78aaa et seq. ("SIPA") (see §§78fff-2(b), 78fff-2(d), and §78fff-3(a)(1) of SIPA), does for itself hereby assign, transfer and set over to Irving H. Picard as SIPA Trustee (the "SIPA Trustee") for the liquidation of BLMIS (see §78fff-2(b) of SIPA), and the Securities Investor Protection Corporation ("SIPC"), as subrogee to the extent of its cash advances to the SIPA Trustee for the satisfaction of the aforementioned Customer Claim (see §78fff-3(a)(1) of SIPA), any and all rights, including causes of action or claims, that Assignor now may have against BLMIS and/or any third party arising out of or relating to any fraudulent or illegal

activity with respect to Assignor's BLMIS account (Account No. 1ZA836, the "BLMIS Account"), which gave rise to the allowed Customer Claim for securities filed by Assignor against BLMIS. Such assignment is only to the extent that Assignor has received satisfaction of the Customer Claim as set forth above.

Further, Assignor has not previously compromised or assigned any claim, cause of action or other right against BLMIS, its principals or agents or any third party arising out of or related to any fraudulent or illegal activity giving rise to the Customer Claim.

Upon reasonable request of the SIPA Trustee or SIPC, Assignor agrees to cooperate with the SIPA Trustee or SIPC in connection with any efforts of either to recover from the principals or agents of BLMIS or anyone else for amounts advanced by SIPC or paid by the SIPA Trustee to satisfy Assignor's Customer Claim in this SIPA liquidation proceeding. Such efforts to recover by the SIPA Trustee or SIPC, either to demand or pursue or to prosecute or settle any collection effort, action or proceeding therefore, shall be at the sole cost of the SIPA Trustee or SIPC.

Effective immediately and without further action, contingent only upon Assignor's receipt from the SIPA Trustee or his agent of a check in the amount of \$436,733.65 as set forth in the SIPA Trustee's Notice of Determination of the Customer Claim dated October 27, 2009, (the "Trustee's Determination"), and upon receipt by the SIPA Trustee of this executed and notarized Assignment and Release, the Assignor does for Assignor's executors, administrators, heirs and assigns hereby remise, release and forever discharge the SIPA Trustee and SIPC, as subrogee to the extent of its cash advances for the satisfaction of the Customer Claim, and, as the case may be, its officers, directors, professionals, employees, agents, successors and assigns, of and from any and all claims arising out of or relating to the Assignor's BLMIS Account, the Customer

Claim filed with the SIPA Trustee as protected by the provisions of SIPA, and any and all circumstances giving rise to said Customer Claim which the Assignor now has, or hereafter may have, for or by any reason, cause, matter or thing whatsoever from the beginning of the world to the date of the execution of this Assignment and Release, only to the extent that the SIPA Trustee and/or SIPC has paid monies to the Assignor to satisfy Assignor's Customer Claim.

Should a final and unappealable court order determine that the Trustee is incorrect in his interpretation of "net equity" and its corresponding application to the determination of customer claims, the Trustee will be bound by that order and will apply it retroactively to all previously determined customer claims in accordance with the Court's order. Nothing in this Assignment and Release shall be construed as a waiver of any rights or claims held by Assignor in having its customer claim re-determined in accordance with any such Court order.

Assignor acknowledges the sufficiency of the consideration to be received in accordance with the SIPA Trustee's Determination and under this Assignment and Release.

This Assignment and Release may be executed in one or more counterparts, each of which shall be deemed an original and all of which taken together shall constitute a single instrument.

Each of the undersigned acknowledges that he or she is authorized to execute this Assignment and Release on behalf of the Pola Brodzki Revocable Trust Dated September 29, 1997, As Restated September 20, 2000 And As Amended August 4, 2003.

[REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK]

POLA BRODZKI REVOCABLE TRUST DATED SEPTEMBER 29, 1997, AS RESTATED SEPTEMBER 20, 2000 AND AS AMENDED AUGUST 4, 2003.

B	y:
	Charles Brodzki, Co-Trustee
Sworn and subscribed before me this	,
day of, 2009.	
Notary Public	
Ву	y:
C	Bella Brodzki, Co-Trustee
Sworn and subscribed before me this	
day of, 2009.	
Notony Dublic	
Notary Public	
Бу	7:
	Gayle Brodzki, Co-1 rustee
	S.
Sworn and subscribed before me this	
day of, 2009	
	•
Notary Public	•

## SEE ATTACHED

POLA BRODZKI REVOCABLE TRUST DATED SEPTEMBER 29, 1997, AS RESTATED SEPTEMBER 20, 2000 AND AS AMENDED AUGUST 4, 2003.

B	
Sworn and subscribed before me this, 2009.	Charles Brodzki, Co-Trustee
Notary Public	·
Ву	Bella Brodzki, Co-Trustee
Sworn and subscribed before me this day of, 2009.	Bella Brodzki, Co-Trustee
Notary Public By	: Gayle Prodze: Gayle Brodzki, Co-Trustee
Sworn and subscribed before me this Aday of Hoverland, 2009.  Notary Public	SYLVIA DAVES GRIEB Commission # 1655374 Notary Public - California Los Angeles County My Comm. Expires Apr 27, 2010

POLA BRODZKI REVOCABLE TRUST DATED SEPTEMBER 29, 1997, AS RESTATED SEPTEMBER 20, 2000 AND AS AMENDED AUGUST 4, 2003.

Charles Brodzki, Co-Trustee Sworn and subscribed before me this day of poember Notary Public MIROSLAVA AVRAMIDES Notary Public, State of Florida By:\_ Commission# DD856354 My comm. expires March 17, 2013 1 subserviced before me this Bella Brodzki, Co-Trustee day of Notary Public By: Gayle Brodzki, Co-Trustee Sworn and subscribed before me this \_\_\_ day of Notary Public

POLA BRODZKI REVOCABLE TRUST DATED SEPTEMBER 29, 1997, AS RESTATED SEPTEMBER 20, 2000 AND AS AMENDED AUGUST 4, 2003.

	By:	
	Charles Brodzki, Co-Trus	stee
Sworn and subscribed		:
day of	, 2009.	
Notary Public	•	_
	Bur Bella A	rola
	By. // //	
	Bella Brodzki, Co-Trustee	e
Sworn and subscribed l	efore me this	
O day of November	FELIPE R. CALDERON	
The state of the s	Notary Public, State of New York No. 01CA6176332	
Y de	Qualified in Westchester County	
	Commission Expires Oct. 29, 2011	
Notary Public		
•	By:	
	Gayle Brodzki, Co-Trustee	A
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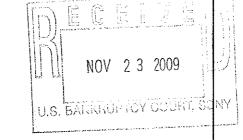
## CHAS H BRODZKI, ESQ.

56 West Plaza Granada Islamorada, FL 33036 305-517-9542

**19 November 2009** 

Irving Picard, Trustee
Madoff#08-01789-BRL
c/o Baker & Hostetler
45 Rockefeller Plaza
NY, NY 10011

Re: Madoff SIPA #08-01789 Pola Brodzki Trust Claim# 002082



**Dear Trustee** 

Enclosed please find properly executed and notarized Assignment/Release(s), in triplicate parts, on behalf of the Pola Brodzki Trust, Claim# 002082.

I trust that respective settlement proceeds shall be disbursed promptly. Should you wish to contact me for any reason, I am accessible at your beckon.

Thank you.

Charles H Brodzki Co-Trustee

**Atty for Co-Trustees** 

**Enclosure: Release(s)** 

cc Bella Brodzki, Co-Trustee Gayle Brodzki, Co-Trustee Bankruptcy Court Clerk V One Bowling Green NY, NY 10004